NEW ASSOCIATION NOT OF FARMERS

Circular Being Distributed new So, while they have reduced the Among Tobacco Growers.

Effort Being Made to Disrupt Organization and Claim of Outsiders Taking Hand,

LOCAL MEMBERS REJECT IT.

Signed and dated, but without any other indication of its source, a printed circular is being distributed, stockholders' board of directors; and which, if its allegations are true, is in doing so they have stabbed to the expected to cause a tremendous up- heart the farmers' organization and heaval in the Dark Tobacco Growers' association,

This circular specifies certain the lawyers' combine, changes in the organization and management of the association, in which P. P. A. of Kentucky and Tennesses a new organization has been completed by certain officers in the old verted its assets into cash and disright to elect general officers has been taken from the farmers and givthe old organization has been abolished without the consent or knowledge of the farmers.

lar continues, in the new organiza- quietly swoop down upon a large tion, were general officers in the old body of farmers, take surreptitious The name has been changed from The Dark Tobacco Planters' Protective Association of Kentucky wills and force the farmers to pay and Tennessee to The Planters' Pro- them large sums of money for being tective Association of Kentucky, thus enslaved? Tennessee and Virginia, adding another state.

farmers will not have a voice in the elect the county chairman, who beelection of officers of the new associomes ex-officio a member of the ciation.

tro! of the business until the elec- tion, tion, the fourth Monday in Septemincorporators are given and the new signed, "L. Head Hunter," and is dated Sept. 11, 1906.

The Argument.

changed the name from the Dark Tosee to the Planters' Protective Asso-Virginia, adding another state

Second-They have reduced the capital stock from \$1,000 \$

KILL THE COUCH AND CURE THE LUNCS with Dr. King's New Discovery

Surest and Quickest Cure for all THROAT and LUNG TROUB-LES, or MONEY BACK.



If you place your order with us you will be able to cackle with satisfaction, too. when cold weather comes. We can send you nice bundled kind ing right along with your coal. Order now.

Both Phones 203 Johnston-Denker Coal Co.

or permitted it to be given out, to the press that the capital stock was \$200,000.

Third-They have increased the naximum indebtedness which the corporation may incur from \$1,000. as in the old, to \$5,000 in the capital stock 80 per cent, they have increased the amount of liability they may incur 500 per cent, which permits them to assume a liability of \$250 for each \$1 of stock.

Fourth-They are empowered by this charter to buy and sell tobacco in any way they may see fit, in addiion to handling it on commission.

Fifth-They have taken away from farmer the power right, which they had under the old charter to elect their directors and officers and expressly congeneral ferred it on the stockholders and the delivered the farmers, bound hands and feet, into the merciless grip of

What has become of the D. T. D. Has it made up its accounts, con association. The old organization, tributed the money to those entitle I the circular states, has been super- to it? They were our agents at 1 ceded by the new one and in the you are entitled to an accounting of change, among other points of differ- the business you authorized them to ence mentioned, the name has been do for you. Are any of you stockchanged; the cap'tal reduced; the holders in the old corporation? Have you ever received any statement of its business, or any cash in the shape en to the stockholders; the maximum of dividends, or in liquidation, of indebtedness has been increased, and your stock? Have you? By what "divine right" do two commonplace, everyday lawyers and a convenient lawyer's clerk assume to quietly or-All the general officers, the circu- ganize a legal corporation and as charge of the farmers' business, conduct it according to their own swee

What, then, is the status of the farmer in this so-called farmers' as-The new association was incorpor- sociation as defined by the charter ated May 8, 1906, in Todd county, under which it is now conducted. He The incorporators are alleged to have is simply a voter for district chairbeen S. Walton Forgy, a lawyer of man and indirectly, for county chair-Elkton, Ky., S. F. Davis, a stenog- man--nothing more. It works like rapher of the same place, and J. E. this: The individual members meet Garner, Jr., of Springfield, Tenn. It in their maje terial districts and elect is stated that by the change the the district chairmen; these in turn general executive committee; but The new articles of incorporation the executive committee as such has state that the general manager of no voice whatever in the election of the association shall have full coa- the general officers of the associa-

It is asserted that the old asso- forty-two directors, but as no election ciation will be discarded without any is to be held until the fourth Monday account of its business transactions of September, 1906, they put this being given to the farmers. Figures clause in the charter: "And until on the probable profits to the new the fourth Saturday in September, 1906, the general manager shall have association is called a "huge com- full power and contro' of the busimission company." The circular is ness of said corporation and the right to employ such employes and servants as he may deem necessary to properly conduct the business of said ssociation to fix their In the first place, they have tion and to discharge the same at his will. So that from the time this bacco District Planters' Protective charter became operative until the Association of Kentucky and Tennes- fourth Monday in September, 1906. the general manager is the "whole ciation of Kentucky, Tennessee and thing," more absolute than the czar of Russia.

We have shown that this so-called association is not a farmers' organzation at all, but a huge commission company, owned and controlled by those who were so fortunate as to obtain stock in it Now let us see what the probable value of this stock will be at the end of this season's business:

It is claimed that it has handled 30,000 hogsheads this year, with no increase in salaries or other expenses, so far as known. Assuming that the tobacco received with average 6% c value per 100 pounds, and that the perquisites in the form of types, scraps and rejected samples are in the proportion as last year, the gross income of the business should not be ess than \$53,800.00. Deducting from this \$20,000.00 for expenses, which is certainly liberal, we have left \$33,800.00 to be applied as dividends on the 200 shares of stock, which would be a return of \$169.00 for each \$1 share of stock, or 16.900 per cent on the investment. Such a percentage of annual profit on an investment, if shown to the managers of Standard Oil, would make them turn green with envy; they might even quit business in disgust at being so surpassed in the earning power of their investments. There is no legitimate venture in the world of which there is public knowledge that can approach it.

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The cures that stand to its credit make Bucklen's Arnica Salve a scientific wonder. It cured E. R. Mulford, lecturer for the Patrons of Husbandry, Waynesboro, Pa., of a distressing case of Piles. It heals the worst Burns, Sores, Bolls, Ulcers, Cuts, Wounds Chilblains and Salt Rheum. Only 25c at all druggists.

The average man would rather lose a dollar on a horse race than earn a quarter at hard work.

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Continents.
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